

# Spotlight

August 2021



## Dunn Energy Hosts 84th Annual Meeting

The Dunn Energy Cooperative Annual Meeting of Members took place on Saturday, June 19, 2021. The Annual Meeting is a time for Cooperative Administration to review the previous year with members. It is an important step in our local governance.

In the election of directors, all three incumbents, Tom Zwiefelhofer, Jim Wildner, and Lee Jensen were reelected for their fourth and final term.

General Manager, Jesse Singerhouse, and Board President Larry Amble were proud to report that operationally, members of Dunn Energy Cooperative had power 99% of the time, mostly due to a proactive brushing and right-of-way clearing program and continual line maintenance. Financially, the Cooperative is sound and in good shape for the future.

Over the course of 2020, Dunn Energy Cooperative, along with Dairyland Power Cooperative, issued power cost adjustments as credits on electric bills, to members to the tune of \$400,000. The intent was to help members, especially those economically impacted by the pandemic. Dairyland Power more than doubled their capital credit retirement in 2020 as well. These funds were returned to members in the form of capital credit checks in

October of 2020. The cooperative was also able to refinance nearly \$3 million in older loans with a collective interest rate of nearly 5% to an interest rate of less than 1%. This will save thousands of dollars for many years to come.

Looking forward, in 2021 the Cooperative is focusing more energy on the electric vehicle (EV) program. Early this year Dunn Energy, along with other local electric cooperatives throughout the Midwest, to create a regional charging network, CHARGE EV. Having a strong network of electric vehicle charging stations is an important first step

in helping members feel comfortable purchasing an EV. The Cooperative also began a lease of an all-electric Chevy Bolt this year as well. This way the employees of the Cooperative can develop first-hand knowledge of electric vehicles and continue to be a trusted energy resource for members.



One of the highlights of the meeting was the announcement that Dunn Energy Cooperative, in partnership with River Country Cooperative, Dairyland Power Cooperative and CHARGE EV, will be installing a level 3 fast charger at the 29 Pines Travel Center. This charger will be able to fully charge most vehicles in under 30 minutes.

All in all, it was a successful meeting and we thank everyone who attended!



## June 2021 Board Meeting Highlights



### Monthly Reports:

Operations reported that storms had caused several outages over the

last month in our area. Crews did a great job getting power restored as quickly and safely as possible. Work continues on our work plan projects for the year. Also 37 new services have been installed this year so far. Testing of 2,880 poles has been completed in the Rock Falls/Caryville area with only 56 needing to be replaced.

IT and Administration discussed updates to our security system and cellular plans. An overview of our cybersecurity program was given.

May financials showed energy sales about 2.6% above budget due to warmer temperatures and stronger irrigation sales. Year to date, energy sales are almost exactly on budget, expenses are still tracking below budget leading to year-to-date margins slightly better than budget.

The CEO/General Manager discussed the 2021 annual meeting that was held on June 19th at the Cooperative. The Board will pick a date/venue for the 2022 annual meeting next month. The Cooperative announced at the annual meeting that a level 3 electric vehicle fast charger would be installed at the River Country Cooperative travel center at County Highway T & 29 this summer/fall. Updates were given on strategic planning, the member survey, and upcoming meetings of our State and National trade associations.

### The following items were approved:

- Minutes of the May 2021 Board meeting.
- Capital credit estate payout for deceased members.
- Audit committee report of all checks, ACH payments, wire transfers, credit card statements, and investments accounts.
- Established a review of Board member per diem amounts every 2 years.
- Changes to Cooperative employee policy 529, requiring certain operations employees to reside within 20 minutes of the Cooperative headquarters.

### Other Business:

Director Zwiefelhofer reported on Dairyland Power activities for the month.

Reviewed the monthly report of new Cooperative members.

Reviewed the monthly governance video that discussed electing Board officers.



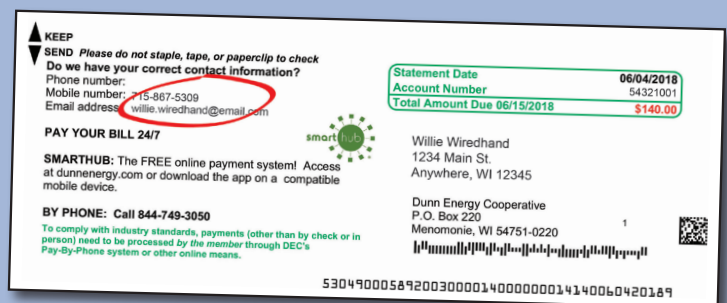
## How Do We Contact You?

Every now and again we have to take some electrical services out of power to do maintenance or repairs on our system. When we do this, we send out an automated call informing members of the planned outage so they can plan accordingly. We don't want you to just get started on a birthday cake or loaf of bread and have the power go out!

Every time we do these calls, we have a handful of phone numbers that bounce back as disconnected, changed, or it's for the wrong person altogether.

We list your phone number(s) that we have on file on the bottom third of your electric bill. Please take a moment to verify that the number we have on file is the best number for you to get important notifications at. If it is not the correct number, you can make the correction on the stub and just mail it with your monthly payment. Otherwise, you can always call the office at 715-232-6240 to notify us of the change.

If you are a member who uses SmartHub, you can also change your contact information through the app or desktop site.



This newsletter is published for the members of Dunn Energy Cooperative. If you have questions or comments please give us a call. Visit the Energy Professionals at your local energy cooperative.



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